

Weekly Preharvest Contract Bid Price for Corn as Compared to  
December futures, 1971-1977

J. Sharp\*  
1/31/77  
ES0 #395

CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
January 8, 1971	no bid	1.58	-
January 7, 1972	no bid	1.26 7/8	-
January 5, 1973	no bid	1.39	-
January 4, 1974	2.15	2.55 1/2	-.40 1/2
January 3, 1975	2.47	2.82 1/2	-.35 1/2
January 9, 1976	2.27	2.67	-.40
January 7, 1977	no bid	2.69 1/2	-
January 15, 1971	no bid	1.58	-
January 14, 1972	no bid	1.25 3/4	-
January 12, 1973	no bid	1.34 1/8	-
January 11, 1974	2.26	2.66	-.40
January 10, 1975	2.46	2.91	-.45
January 16, 1976	2.29	2.69 3/4	-.40 3/4
January 14, 1977	no bid	2.71	-
January 22, 1971	1.39	1.58 1/8	-.19 7/8
January 21, 1972	no bid	1.26 1/8	-
January 19, 1973	no bid	1.35	-
January 18, 1974	2.33	2.73 1/4	-.40 1/4
January 17, 1975	2.19	2.74 1/2	-.55 1/2
January 23, 1976	2.18	2.68 3/4	-.50 3/4
January 21, 1977	2.21	2.69 1/2	-.48 1/2
January 29, 1971	1.37	1.53 3/8	-.16 3/8
January 28, 1972	1.05	1.25 1/4	-.20 1/4
January 26, 1973	no bid	1.35 1/4	-
January 25, 1974	2.35	3.73 1/2	-.38 1/2
January 24, 1975	2.37	2.84	-.47
January 30, 1976	2.21	2.66 1/2	-.45 1/2
January 28, 1977	2.23	2.68	-.45
February 5, 1971	1.34	1.53 1/8	-.19 1/8
February 4, 1972	1.08	1.25 1/8	-.17 1/8
February 2, 1973	1.15	1.34 1/2	-.19 1/2
February 1, 1974	2.33	2.73 1/2	-.40 1/2
January 31, 1975	2.37	2.82	-.45
February 6, 1976	2.22	2.67 1/4	-.45 1/4
February 4, 1977			
February 12, 1971	1.35	1.54 3/8	-.19 3/8
February 11, 1972	1.03	1.23 7/8	-.20 7/8
February 9, 1973	1.14	1.34 3/4	-.20 3/4
February 8, 1974	2.33	2.76	-.43
February 7, 1975	2.40	2.85	-.45
February 13, 1976	2.29	2.74 1/2	-.45 1/2
February 11, 1977			

\*Department of Agricultural Economics and Rural Sociology, The Ohio State University.



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
February 19, 1971	1.34	1.53	-.19
February 18, 1972	1.04	1.24 1/4	-.20 1/4
February 16, 1973	1.16	1.38 1/2	-.22 1/2
February 15, 1974	2.40	2.82 3/4	-.42 3/4
February 14, 1975	2.36	2.81	-.45
February 20, 1976	2.28	2.73	-.45
February 18, 1977			
February 26, 1971	1.33	1.52 3/8	-.19 3/8
February 25, 1972	1.05	1.24 7/8	-.19 7/8
February 23, 1973	1.21	1.43 3/4	-.22 3/4
February 22, 1974	2.66	3.10 1/2	-.44 1/2
February 21, 1975	2.16	2.61	-.45
February 27, 1976	2.32	2.77	-.45
February 25, 1977			
March 5, 1971	1.35	1.54 1/2	-.19 1/2
March 3, 1972	1.05	1.25 3/8	-.20 3/8
March 2, 1973	1.22	1.46 3/4	-.24 3/4
March 1, 1974	2.64	3.09	-.45
February 28, 1975	2.00	2.45	-.45
March 5, 1976	2.27	2.72	-.45
March 4, 1977			
March 12, 1971	1.36	1.52 1/4	-.16 1/4
March 10, 1972	1.09	1.29	-.20
March 9, 1973	1.23	1.47 1/2	-.24 1/2
March 8, 1974	2.35	2.83 3/4	-.48 3/4
March 7, 1975	2.10	2.55	-.45
March 12, 1976	2.21	2.66 1/4	-.45 1/4
March 11, 1977			
March 19, 1971	1.29	1.47 1/2	-.18 1/2
March 17, 1972	1.07	1.26 7/8	-.19 7/8
March 16, 1973	1.23	1.47	-.24
March 15, 1974	2.23	2.72 1/2	-.49 1/2
March 14, 1975	2.10	2.55 1/2	-.45 1/2
March 19, 1976	2.20	2.65 1/4	-.45 1/4
March 18, 1977			
March 26, 1971	1.28	1.46	-.18
March 24, 1972	1.09	1.29	-.20
March 23, 1973	1.23	1.47 1/2	-.24 1/2
March 22, 1974	2.31	2.76	-.45
March 21, 1975	2.21	2.66 1/2	-.45 1/2
March 26, 1976	2.18	2.63	-.45
March 25, 1977			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
April 2, 1971	1.27	1.44 3/4	-.17 3/4
March 31, 1972	1.08	1.27 5/8	-.19 5/8
March 30, 1973	1.24	1.48	-.24
March 29, 1974	2.13	2.58	-.45
March 28, 1975	2.30	2.68 1/4	-.38 1/4
April 2, 1976	2.16	2.61 1/2	-.45 1/2
April 1, 1977			
April 9, 1971	1.26	1.43 1/2	-.17 1/2
April 7, 1972	1.11	1.30 5/8	-.19 5/8
April 6, 1973	1.26	1.50 3/8	-.24 3/8
April 5, 1974	1.95	2.39 1/2	-.44 1/2
April 4, 1975	2.33	2.71	-.38
April 9, 1976	2.20	2.65 1/4	-.45 1/4
April 8, 1977			
April 16, 1971	1.26	1.43 7/8	-.17 7/8
April 14, 1972	1.10	1.29	-.19
April 13, 1973	1.29	1.53 1/2	-.24 1/2
April 12, 1974	1.97	2.42	-.45
April 11, 1975	2.22	2.62 1/2	-.40 1/2
April 16, 1976	2.22	2.67 1/4	-.45 1/4
April 15, 1977			
April 23, 1971	1.22	1.40 1/4	-.18 1/4
April 21, 1972	1.09	1.28 3/4	-.19 3/4
April 20, 1973	1.30	1.58 1/2	-.28 1/2
April 19, 1974	2.08	2.47 3/4	-.39 3/4
April 18, 1975	2.18	2.58	-.40
April 23, 1976	2.21	2.66 1/2	-.45 1/2
April 22, 1977			
April 30, 1971	1.22	1.40 3/8	-.18 3/8
April 28, 1972	1.09	1.28 1/2	-.19 1/2
April 27, 1973	1.30	1.58 1/4	-.28 1/4
April 26, 1974	2.20	2.60	-.40
April 25, 1975	2.26	2.66	-.40
April 30, 1976	2.18	2.63 1/2	-.45 1/2
April 29, 1977			
May 7, 1971	1.19	1.37 1/8	-.18 1/8
May 5, 1972	1.08	1.27 3/4	-.19 3/4
May 4, 1973	1.37	1.67 1/2	-.30 1/2
May 3, 1974	2.02	2.41 1/2	-.39 1/2
May 2, 1975	2.07	2.47	-.40
May 7, 1976	2.20	2.65 1/4	-.45 1/4
May 6, 1977			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
May 14, 1971	1.18	1.37 3/8	-.18 3/8
May 12, 1972	1.08	1.26 5/8	-.18 5/8
May 11, 1973	1.40	1.68 3/4	-.28 3/4
May 10, 1974	1.98	2.38	-.40
May 9, 1975	2.01	2.41 3/4	-.40 3/4
May 14, 1976	2.26	2.70 1/2	-.44 1/2
May 13, 1977			
May 21, 1971	1.21	1.39	-.18
May 19, 1972	1.08	1.27 1/4	-.19 1/4
May 18, 1973	1.44	1.71 1/2	-.27 1/2
May 17, 1974	2.07	2.47	-.40
May 16, 1975	2.03	2.43	-.40
May 21, 1976	2.19	2.64	-.45
May 20, 1977			
May 28, 1971	1.27	1.46 1/4	-.19 1/4
May 26, 1972	1.08	1.27	-.19
May 25, 1973	1.63	1.90 1/2	-.27 1/2
May 24, 1974	1.98	2.36 1/2	-.38 1/2
May 23, 1975	2.08	2.48 1/2	-.40 1/2
May 28, 1976	2.30	2.71 3/4	-.41 3/4
May 27, 1977			
June 4, 1971	1.29	1.48 1/4	-.19 1/4
June 2, 1972	1.06	1.25 1/8	-.19 1/8
June 1, 1973	1.70	1.99	-.29
May 31, 1974	1.98	2.37	-.39
May 30, 1975	2.01	2.40 3/4	-.39 3/4
June 4, 1976	2.32	2.85 1/2	-.53 1/2
June 3, 1977			
June 11, 1971	1.37	1.60 7/8	-.23 7/8
June 9, 1972	1.06	1.25 1/4	-.19 1/4
June 8, 1973	1.77	2.02 3/4	-.25 3/4
June 7, 1974	2.05	2.43 1/2	-.38 1/2
June 6, 1975	2.03	2.37 1/4	-.34 1/4
June 11, 1976	2.43	2.85	-.42
June 10, 1977			
June 18, 1971	1.37	1.58 7/8	-.21 7/8
June 16, 1972	1.03	1.21 5/8	-.18 5/8
June 15, 1973	1.59	1.94	-.35
June 14, 1974	2.04	2.42 1/2	-.38 1/2
June 13, 1975	2.08	2.42	-.34
June 18, 1976	2.35	2.77 1/2	-.42 1/2
June 17, 1977			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
June 25, 1971	1.35	1.55 1/2	-.20 1/2
June 23, 1972	1.04	1.22 7/8	-.18 7/8
June 22, 1973	1.64	2.01 3/4	-.37 3/4
June 21, 1974	2.31	2.66 1/2	-.35 1/2
June 20, 1975	2.20	2.54 1/2	-.34 1/2
June 25, 1976	2.37	2.84 1/2	-.47 1/2
June 24, 1977			
July 2, 1971	1.30	1.49 5/8	-.19 5/8
June 30, 1972	1.06	1.24 3/4	-.18 3/4
June 29, 1973	1.63	1.92 1/2	-.29 1/2
June 28, 1974	2.40	2.75 1/2	-.35 1/2
June 27, 1975	2.03	2.37 1/2	-.34 1/2
July 2, 1976	2.39	2.87	-.48
July 1, 1977			
July 9, 1971	1.19	1.57 1/2	-.38 1/2
July 7, 1972	1.09	1.27 3/8	-.18 3/8
July 6, 1973	1.65	1.97	-.32
July 5, 1974	2.52	2.87 1/2	-.35 1/2
July 4, 1975	2.11	2.43 1/2	-.32 1/2
July 9, 1976	2.40	2.88 1/2	-.48 1/2
July 8, 1977			
July 16, 1971	1.23	1.42 3/4	-.19 3/4
July 14, 1972	1.07	1.26 3/8	-.19 3/8
July 13, 1973	1.89	2.36	-.47
July 12, 1974	2.60	2.95	-.35
July 11, 1975	2.30	2.64 1/2	-.34
July 16, 1976	2.41	2.88 1/2	-.47 1/2
July 15, 1977			
July 23, 1971	1.14	1.34 3/4	-.20 3/4
July 21, 1972	1.07	1.26 1/8	-.19 1/8
July 20, 1973	2.10	2.11 1/2	-.01 1/2
July 19, 1974	2.83	3.20	-.37
July 18, 1975	2.22	2.56	-.34
July 23, 1976	2.27	2.84	-.57
July 22, 1977			
July 30, 1971	1.10	1.30	-.20
July 28, 1972	1.05	1.25 1/4	-.20 1/4
July 27, 1973	2.07	2.45	-.38
July 26, 1974	3.22	3.56 3/4	-.34
July 25, 1975	2.36	2.71 1/2	-.35 1/2
July 30, 1976	2.20	2.67 3/4	-.47 3/4
July 29, 1977			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
August 6, 1971	1.01	1.20 3/4	-.19 3/4
August 4, 1972	1.07	1.28 1/2	-.21 1/2
August 3, 1973	2.38	2.69	-.31
August 2, 1974	2.92	3.47	-.55
August 1, 1975	2.45	2.82 1/4	-.37 1/4
August 6, 1976	2.23	2.70	-.47
August 5, 1977			
August 13, 1971	1.06	1.24 3/4	-.18 3/4
August 11, 1972	1.07	1.27 7/8	-.20 7/8
August 10, 1973	2.77	3.05 1/2	-.28 1/2
August 9, 1974	2.97	3.47	-.50
August 8, 1975	2.65	3.00	-.35
August 13, 1976	2.31	2.76 1/2	-.45 1/2
August 12, 1977			
August 20, 1971	1.01	1.22 1/4	-.21
August 18, 1972	1.06	1.27	-.48
August 17, 1973	2.57	3.05	-.39
August 16, 1974	3.22	3.61 1/2	-.40 1/2
August 15, 1975	2.80	3.20	-.40
August 20, 1976	2.31	2.77 1/4	-.46 1/2
August 19, 1977			
August 27, 1971	.98	1.18 3/8	-.21 3/8
August 25, 1972	1.09	1.30 5/8	-.21 5/8
August 24, 1973	2.33	2.79 1/2	-.46 1/2
August 23, 1974	3.24	3.63	-.39
August 22, 1975	2.79	3.22 1/2	-.43 1/2
August 27, 1976	2.39	2.83	-.44
August 26, 1977			
September 3, 1971	1.00	1.22	-.22
September 1, 1972	1.14	1.36 5/8	-.22 5/8
August 31, 1973	2.05	2.52	-.47
August 30, 1974	3.05	3.43 1/2	-.38 1/2
August 29, 1975	2.60	3.03	-.43
September 3, 1976	2.44	2.90 1/2	-.46 1/2
September 2, 1977			
September 10, 1971	.98	1.18 1/8	-.20 1/8
September 8, 1972	1.15	1.37	-.22
September 7, 1973	2.07	2.47	-.40
September 6, 1974	2.99	3.38 1/2	-.39 1/2
September 5, 1975	2.58	2.92 3/4	-.34 3/4
September 10, 1976	2.42	2.93 1/2	-.51 1/2
September 9, 1977			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
September 17, 1971	.94	1.13 5/8	-.19 5/8
September 15, 1972	1.20	1.43 1/4	-.23 1/4
September 14, 1973	2.10	2.50	-.40
September 13, 1974	3.12	3.51 1/2	-.39 1/2
September 12, 1975	2.57	3.00 1/2	-.43 1/2
September 17, 1976	2.39	2.83 1/2	-.44 1/2
September 16, 1977			
September 24, 1971	.92	1.13 1/8	-.21 1/8
September 22, 1972	1.19	1.42 5/8	-.23 5/8
September 21, 1973	2.09	2.47	-.38
September 20, 1974	3.03	3.42	-.39
September 14, 1975	2.72	3.08 1/2	-.36 1/2
September 24, 1976	2.26	2.71 3/4	-.45 3/4
September 23, 1977			



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DATE	CONTRACT	AMOUNT	PAID
September 1, 1971	1.00	1.00	1.00
September 15, 1971	1.00	1.00	1.00
September 30, 1971	1.00	1.00	1.00
October 15, 1971	1.00	1.00	1.00
October 30, 1971	1.00	1.00	1.00
November 15, 1971	1.00	1.00	1.00
November 30, 1971	1.00	1.00	1.00
December 15, 1971	1.00	1.00	1.00
December 30, 1971	1.00	1.00	1.00
January 15, 1972	1.00	1.00	1.00
January 30, 1972	1.00	1.00	1.00
February 15, 1972	1.00	1.00	1.00
February 28, 1972	1.00	1.00	1.00
March 15, 1972	1.00	1.00	1.00
March 31, 1972	1.00	1.00	1.00
April 15, 1972	1.00	1.00	1.00
April 30, 1972	1.00	1.00	1.00
May 15, 1972	1.00	1.00	1.00
May 31, 1972	1.00	1.00	1.00
June 15, 1972	1.00	1.00	1.00
June 30, 1972	1.00	1.00	1.00
July 15, 1972	1.00	1.00	1.00
July 31, 1972	1.00	1.00	1.00
August 15, 1972	1.00	1.00	1.00
August 31, 1972	1.00	1.00	1.00
September 1, 1972	1.00	1.00	1.00

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MIMEO 20

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